## OFFER TO PURCHASE AND BID DEPOSIT Public Auction Sale No. 42-01-10

Legal Description: NW1/4 NE1/4, Sec. 36, T35N, R4E (B.M.) County in Which the Parcel Is Located: Clearwater. ID

LOCATION: South on Cemetery Road out of Weippe, ID approximately 2.5 miles, east on Dairy Road approximately 1.25 miles; the parcel is 0.25 miles due east from the end of Dairy Road.

Also Known As: The Weippe 40 RECEIVED FROM: NAME (PRINT): ADDRESS: \_\_\_\_\_PHONE NO.:\_\_\_\_\_ AMOUNT: \_\_\_\_\_\_(\$\_\_\_\_\_) DATE: \_\_\_\_\_\_TIME: \_\_\_\_\_ AUTHORIZED REPRESENTATIVE FOR (Name of Entity):\_\_\_\_\_\_ ENTITY ADDRESS:\_\_\_\_\_ PHONE NO.:\_\_\_\_\_ RECEIVED BY:\_\_\_\_ IDAHO DEPARTMENT OF LANDS REPRESENTATIVE

Should the Seller accept this bid for the above referenced property, the Seller and the Bidder, hereby agree that:

- 1. Bid Deposit is in the form of a Cashier's Check payable to The State of Idaho Department of Lands.
- 2. The successful bidder shall enter into a Real Estate Purchase and Sale Agreement (PSA) without modification upon close of auction with the Idaho Department of Lands and pay any balance owed pursuant to the terms and conditions of that Agreement. If a PSA is not executed, the successful bidder forfeits their \$30,000.00 bid deposit held by the Seller.
- The Buyer represents that he/she is a citizen of the United States, eighteen (18) years of age or older, of sound mind, and legally competent to own or transfer real property in the State of Idaho; and, if acting on behalf of a corporation, partnership, or other non-human entity, that he/she is duly authorized to enter into this Agreement on behalf of such entity.
- 4. Bidder has inspected the property, pertinent records/files of the Department and other pertinent records of other public agencies, which relate to the Idaho Department of Lands Public Auction Sale No.42-01-10.
- The Department shall retain the bid deposit of the successful bidder, which will be applied toward the purchase price as outlined in the PSA. The Department shall return the bid deposits of all unsuccessful bidders directly following the auction.
- This Offer to Purchase and Bid Deposit Receipt is subject to the terms as stated in the Legal Notice for Public Auction Sale No. 42-01-10 notice.

DEPOSIT RETURNED TO:	
NAME:	
BIDDER SIGNATURE	
DATE:	TIME:
RETURNED BY:	
	IDAHO DEPARTMENT OF LANDS REPRESENTATIVE